

Homeowners Insurance Equity Resolution

WHEREAS, the Alabama Department of Insurance approved treating Alabama's two coastal counties dramatically different than the rest of the state beginning in 2006; property insurance premiums in the two coastal counties escalated 300 to 600 per cent higher than the state average; thousands of residents of Mobile and Baldwin Counties have been dropped by their property insurance companies; and the economic health of the coastal counties and the state of Alabama have been negatively impacted;

WHEREAS, the Alabama Legislature enacted the Property Insurance Clarity Law in 2012, collecting total insurance losses and premiums by zip codes;

WHEREAS, the Homeowners' Hurricane Insurance Initiative (HHII) collated the data;

WHEREAS, the Alabama Department of Insurance (DOI) confirmed the data;

WHEREAS, the data shows that despite hurricanes, Mobile and Baldwin counties *have had lower losses than the rest of the state*;

WHEREAS, Alabama law requires that the Department of Insurance prohibit rates that are "excessive, inadequate, or unfairly discriminatory;"

NOW THEREFORE BE IT RESOLVED, that _____ of _____ requests that the Governor of Alabama, the Honorable Robert Bentley, order the Department of Insurance to issue a directive to all insurance carriers doing business in Alabama requiring that they submit their rate fairness plan *in compliance with existing law* to the Governor and all interested parties within 60 days;

NOW BE FURTHER IT RESOLVED that _____ strongly supports the coastal legislative delegation and the Homeowner Hurricane Insurance Initiative (HHII) in their united effort to bring about fair, non-discriminatory premiums based on the Clarity Law data to all Alabama again.

SIGNED . . .