

AFFORDABLE HOMEOWNERS INSURANCE COMMISSON

March 12, 2012

10:00 A.M. – 3:00 P.M.

Attendees:

Commissioner Julie Magee
Commissioner Jim Ridling
Carl Schneider
Rux Bentley
Elizabeth Huntley
Geoff Plott

Representative Steve McMillan
Michelle Kurtz
Don Price
Joe Ruffer
Tom Malone

Commissioner Julie Magee greeted the members of the Affordable Homeowners Insurance Commission (AHIC) and guests. After opening remarks, she turned the meeting over to Dr. Don-Terry Veal.

Dr. Veal discussed general ideas. The purpose is to realize there are irregularities with insurance in Alabama. Dr. Veal and his team are here to extract information, specifically, the questions they asked the commission to respond to. They have received much data in response.

Dr. Veal suggested breaking the commission up into two different groups. He wanted each group to identify the most important issues in each of the questions that have been identified as 'important questions.' Example: Market-Based Issues, Education-Based Issues, Regulatory/Statutory-Based Issues and, Financial-Based Issues.

Commissioner Magee asked the commission if anyone has any objections with the categorization of the questions. No one objected.

Dr. Veal recognizes there may be other areas or issues that could be added to the booklet but the process at this point may not allow for it. There can be an extended conversation after the commission prioritizes the general issues discussed.

The booklet made by Auburn University Center for Governmental Services was distributed to the commission. Dr. Veal gave ample time for the commission to review the booklet. He noted that as each of the commission members look at the booklet, he wanted them to spot a common recommendation for each question. He wanted each group to come up with five recommendations for each general topic.

Dr. Veal then broke the commission up into two groups allowing them to work separately on the issues. Both groups addressed all four general topics.

Dr. Veal ended the meeting. Auburn University will collect the data created by the commission and send it to Commissioner Magee's office for distribution. Commissioner Magee will talk to Judge Russell to confirm the next meeting time.

Meeting adjourned at 3:00 P.M. by Commissioner Magee.